

## SACBO MEETING APPROVES FINANCIAL STATEMENTS FOR 2018

The assembly of **SACBO** shareholders which took place in the executive offices in Grassobbio in the presence of all the partners has approved the draft financial statements for the SACBO Group relative to the 2018 financial year and presented by the Board of Directors in the session which took place on 28 March. The draft includes the financial statements for SACBO S.p.A. and for the wholly owned company BGY International Services S.r.l.

The SACBO assembly acknowledged the positive performance of the Group, which has recorded a new maximum level of annual income and net profits of just over **23** million euros.

The activities carried out by the Group have generated a revenue of **162.71** million, an increase of **24.27** million on the previous year (+17.5%) which closed with revenue of **138.44** million. The consistent growth in overall revenue for 2018 is influenced by a contingent gain of over 13 million euros resulting from the positive outcome of a legal dispute.

The revenue resulting from aeronautical activities totalled **83.5** million (+6.7%), the revenue from passenger, freight and airline services was **22.07** million (+6.2%), while the revenue regarding non-aviation commercial activities totalled **40.35** million (+10.9%).

Other revenue and income increased from **3.01** million in 2017 to **16.79** million. Operating earnings totalled **32.3** million, compared to **19.05** in the previous year. The total for financial and extraordinary items went from **-0.37** to **-0.38** million. Earnings before taxes amounted to **31.92** million against **18.68** million in 2017.

Net of relative taxes for **8.9** million, in 2018 the Group registered working profits of **23.01** million (an increase of **74.6%** compared to the **13.18** million of the previous year). It is important to note that net profits in 2018 would have demonstrated growth even without considering the aforementioned special component.

The net result of the parent company SACBO S.p.A. was **22.48** million, which the assembly of shareholders, in accepting the proposal of the Board of Directors, has decided to distribute by assigning the same amount as last year (**6.34** million, equal to **1.79** euros per share) for dividends, with the remaining amount (**16.14** million) assigned to the extraordinary reserve fund. The profits due to SACBO, for a share value of 3% and corresponding to 199,866.56 euros, will be distributed to the shareholders in accordance with the number of shares owned.

Grassobbio (BG), 09 May 2019

UFFICIO STAMPA SACBO  
Eugenio Sorrentino  
press@sacbo.it  
Tel. 035 3226388  
Mobile +39 335 8495325

The logo for Milan Bergamo Airport BGY, featuring the text "MILAN BERGAMO AIRPORT" in a smaller font and "BGY" in a larger, bold font, both in white on a dark blue background, with the website address "www.milanbergamoairport.it" below.