

14 May 2021

SACBO MEETING APPROVES FINANCIAL STATEMENTS FOR 2020

The SACBO shareholders' meeting has approved the financial statements for 2020. The year characterised by the pandemic saw investments worth 43.3 million against losses of 19.06 million.

The state of emergency caused by the spread of the COVID-19 virus had a significant impact on all management-related aspects for the Group and, inevitably, on the economic, financial and equity results in the financial statements as of 31.12.2020.

Air traffic totalled 3,833,063 passengers, a fall of 72.3% in comparison to 2019, and 51,543 tons of freight (-56.7%). The negative trend in economic results for the Group generated 20.6 million in losses.

Production for the Group, valued at 65.06 million, corresponded to a fall of 100.33 million (-60.7%), while operating earnings (EBIT) were -26.65 million euros, a fall of 50.10 million (-213.6%).

Despite the difficulties faced, the Company has confirmed its investment plan, proceeding with the expansion and modernisation of infrastructure. In 2020, the Group invested approximately 43.3 million, entirely self-financed, which allowed for the opening of a new non-Schengen area on 16 July 2020 and the maintaining of the schedule for expansion of the terminal to the west, due to be inaugurated in the second half of 2021.

In accordance with the proposal made by the Board of Directors, the meeting ruled that the net losses of the parent company SACBO S.p.A., totalling 19.06 million, are to be covered with capital reserves available as of 31.12.2020.

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