

April 30, 2026

SACBO SHAREHOLDERS' MEETING APPROVES 2025 FINANCIAL STATEMENTS

The Shareholders' Meeting of Sacbo approved the Group's consolidated financial statements for the 2025 financial year, which include the separate financial statements of Sacbo S.p.A. and those of its wholly owned subsidiary BGY International Services S.r.l.

During 2025, the expansion works approved by ENAC and financed by Sacbo, falling within the infrastructure and technological development programs aimed at serving passengers, were completed and made operational in full compliance with the scheduled timeline. The opening in May of the new check-in hall, featuring 22 "self bag drop" stations out of a total of 64, and the opening at the end of November of the new departures area, equipped with state-of-the-art X-ray screening systems, made it possible to redesign and double the available space, ensuring a smoother and more comfortable passenger journey.

Despite ongoing construction activities, 2025 closed with a total of 16,937,976 passengers, exceeding budget forecasts and further strengthening the competitiveness of Bergamo Airport, both at national level—where it is firmly in third place after Fiumicino and Malpensa—and at European level, where it ranks 41st in the standings published by ACI Europe. In the current summer season, 23 airlines operate at the airport, and the route network includes 152 destinations in 44 countries.

In his report to the Shareholders' Meeting, Chairman Giovanni Sanga confirmed that the Group investments of over €53 million made in 2025 to enhance airport infrastructure will be followed by those planned under the 2026–2028 Industrial Plan, in order to continue ensuring the necessary competitiveness, address technological challenges, and pursue the digitalization process within a framework of socioeconomic and environmental sustainability.

"The date of the Shareholders' Meeting coincides with the close of the first four months of the year, which show a reassuring increase in passenger traffic of around 6 percent compared with the same period last year, even in a context of uncertainty due to ongoing conflicts and geopolitical instability affecting traffic in directly and indirectly impacted areas," emphasized SACBO Chairman Giovanni Sanga. "At the same time, we are reassured by our airlines regarding fuel availability and the confirmation of flight schedules, which extend across an increasingly wide network of connections. The situation is being monitored to ensure continuous updates."

With reference to the Parent Company Sacbo S.p.A., the financial year closed with total investments made during 2025 amounting to approximately €48.1 million, while the subsidiary BGY International Services S.r.l. made acquisitions totaling €4.7 million.

The SACBO Group invested significantly in sustainability, allocating approximately €10 million. Mitigation and compensation works were carried out, along with improvements in accessibility and intermodality, and electric vehicle charging stations were installed in the airside area. In addition,

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new electric Ground Services Equipment was purchased for handling operations, and interventions were implemented to improve the energy efficiency of infrastructure. The photovoltaic system is now fully operational, producing over 10% of the airport's electricity needs (in addition to sourcing 60% of its total energy requirements from renewable sources). Of particular importance is the €2.8 million investment in the digital transformation process, which represents a fundamental element for the airport's development. As a result of the investments made in recent years, depreciation recorded in the financial statements increased from €15 million in 2020 to €26.1 million in 2025.

The SACBO Group workforce as of December 31, 2025 totaled 717 employees, an increase of 41 units compared to December 31, 2024. This change is mainly attributable to the increased deployment of operational staff by the subsidiary BGY International Services (+35 employees as of December 31, 2025) to cope with the growth in passenger traffic recorded in the final months of the year and to manage new courier activities.

The Group's value of production amounted to just under €165 million.
The value of production is broken down as follows:

- aviation revenues of the operator: €53.0 million;
- commercial revenues: €72.8 million;
- revenues from passenger, cargo, and airline assistance services: €33.4 million;
- other revenues and income: €5.3 million.

Operating profit (EBIT) at year-end amounted to €20.6 million, while the net result of the parent company Sacbo S.p.A. totaled €8.6 million. The Shareholders' Meeting resolved to allocate 60% of this amount to dividends and the remaining 40% to extraordinary reserves.

The SACBO Shareholders' Meeting also appointed the new Board of Directors, which will remain in office until approval of the financial statements for the 2028 financial year. Following the Shareholders' Meeting, the new Board of Directors is composed of: Giovanni Sanga, Daniele Belotti, Gianpietro Benigni, Fabio Bombardieri, Massimiliano Crespi, Stefano Gallini, Renato Redondi, Patrizia Savi, Pierluigi Zaccaria, Giovanni Zambonelli.

The new Board of Statutory Auditors will be reconstituted in the coming weeks with the appointment of the representative of the Ministry of Infrastructure and Transport.

